

University Prep Academy
Proposed Budget
June 30, 2019

	General Fund			Food Service Fund		
	Actual June 30, 2017	Expected Actual Budget June 30, 2018	Proposed Budget June 30, 2019	Actual June 30, 2017	Expected Actual Budget June 30, 2018	Proposed Budget June 30, 2019
Revenue:						
Local sources	\$ 384,128	\$ 316,748	\$ 207,676	\$ 49,338	\$ 42,300	\$ 42,000
State sources	14,702,448	16,273,946	16,637,037	19,734	19,006	20,000
Federal sources	1,703,012	1,850,506	1,813,811	630,268	642,636	579,000
Total Revenues	16,789,588	18,441,200	18,658,524	699,340	703,942	641,000
Expenditures:						
Instruction:						
Basic programs	7,724,370	8,043,967	8,283,331	-	-	-
Added needs	1,261,599	1,585,519	1,582,874	-	-	-
Total Instruction	8,985,969	9,629,486	9,866,205	-	-	-
Support services:						
Pupil services	978,330	1,000,695	1,097,031	-	-	-
Instructional staff	1,416,508	1,539,251	1,810,328	-	-	-
General administration	517,053	588,661	402,514	-	-	-
School administration	1,107,938	1,267,558	1,231,326	-	-	-
Business services	1,105,998	1,167,117	1,388,548	-	-	-
Operations and maintenance	1,494,046	1,703,933	1,630,080	-	-	-
Pupil Transportation	32,071	41,950	39,950	-	-	-
Central support	813,997	816,702	673,634	-	-	-
Other support	169,815	177,462	178,480	-	-	-
Total Support services	7,635,756	8,303,329	8,451,891	-	-	-
Debt Service - interest	54,899	75,000	55,000	-	-	-
Community services	65,282	61,272	51,500	-	-	-
Food service	-	-	-	754,267	822,561	797,603
Capital improvements	298,257	280,600	480,000	-	-	-
Total Expenditures	17,040,163	18,349,687	18,904,596	754,267	822,561	797,603
Excess (deficiency) of revenues over expenditures	(250,575)	91,513	(246,072)	(54,927)	(118,619)	(156,603)
Other financing sources (uses):						
Operating transfers in	-	-	-	54,927	118,619	156,603
Operating transfers out	(54,927)	(118,619)	(156,603)	-	-	-
Net change in fund balances	(305,502)	(27,106)	(402,675)	-	-	-
Fund balance, beginning of year	3,308,405	3,002,903	2,975,797	-	-	-
Fund balance, end of year	\$ 3,002,903	\$ 2,975,797	\$ 2,573,122	\$ -	\$ -	\$ -

Comments:

A - Increase is due to a foundation allowance increase of \$240/student

B - Increase is due to new senior director academic/curriculum positions.

C - Decrease is due to allocating staffing between new district.

D - Increase is due to increasing GV oversight fees for increase in state aid and increase to CMO fee as no 'prior year giveback' is being assumed like previous years and compliance/IT Director positions replaced by contracted service charged through CMO fee.

E - Decrease is due to elimination of Executive Director of IT position and reduced Chromebook needs (one time purchases)