

University Prep Art and Design
Proposed Budget
June 30, 2021

	General Fund			Food Service Fund		
	Actual June 30, 2019	Expected Actual Budget June 30, 2020	Proposed Budget June 30, 2021	Actual June 30, 2019	Expected Actual Budget June 30, 2020	Proposed Budget June 30, 2021
Revenue:						
Local sources	\$ 158,116	\$ 207,129	\$ 46,129 A	\$ -	\$ -	\$ -
State sources	11,347,666	11,990,448	10,796,774 B	10,920	8,610	8,610
Federal sources	907,254	1,357,357	1,974,524 C	513,083	388,192	626,799
Total Revenues	12,413,036	13,554,934	12,817,427	524,003	396,802	635,409
Expenditures:						
Instruction:						
Basic programs	4,548,200	4,617,795	4,630,451 D	-	-	-
Added needs	1,064,610	1,464,289	1,487,298	-	-	-
Total Instruction	5,612,809	6,082,084	6,117,749	-	-	-
Support services:						
Pupil services	1,229,238	1,294,792	1,297,859	-	-	-
Instructional staff	1,228,381	1,500,907	1,158,405 D	-	-	-
General administration	989,600	890,437	684,449 D	-	-	-
School administration	713,525	829,981	842,567	-	-	-
Business services	242,162	207,047	191,414	-	-	-
Operations and maintenance	1,376,973	1,368,436	1,303,108 D	-	-	-
Pupil Transportation	65,018	28,595	39,375	-	-	-
Central support	528,987	558,998	474,318	-	-	-
Other support	101,697	109,903	80,678	-	-	-
Total Support services	6,475,582	6,789,096	6,072,173	-	-	-
Debt Service - interest	28,698	12,000	24,000 E	-	-	-
Community services	13,688	22,500	28,500	-	-	-
Food service	-	-	-	537,957	467,035	694,120
Capital improvements	138,734	125,000	50,000 D	-	-	-
Total Expenditures	12,269,512	13,030,680	12,292,422	537,957	467,035	694,120
Excess (deficiency) of revenues over expenditures	143,524	524,254	525,005	(13,953)	(70,233)	(58,711)
Other financing sources (uses):						
Operating transfers in	-	-	-	13,953	70,233	58,711
Operating transfers out	(13,953)	(70,233)	(58,711)	-	-	-
Net change in fund balances	129,571	454,021	466,294	(0)	-	-
Fund balance, beginning of year	2,761,338	2,890,909	3,344,930	-	-	-
Fund balance, end of year	\$ 2,890,909	\$ 3,344,930	\$ 3,811,224	\$ (0)	\$ -	\$ -

Comments:

A - Decrease is due to removing one time contributions of \$60K for the ES clinic, one time private grants of \$91k, and one time GVSU funding in the amount of \$28K.

B - Decrease is due to an expected foundation allowance decrease of \$700 per student, a decrease in the amount of 31A carryover available and elimination of 21H funds

C - Increase is due to Federal CARES Act funding in the amount of \$602,527

D - Decreases are due to reducing various expense lines to account for the significant reduction in State Aid revenue. See narrative for detail of reductions.

E- Increase is due to a significant increase in the loan amount due to the reduction of State Aid revenue.