

**University Prep Science & Math**  
**Proposed Budget**  
**June 30, 2021**

	General Fund				Food Service Fund		
	Actual June 30, 2019	Expected Actual Budget June 30, 2020	Proposed Budget June 30, 2021		Actual June 30, 2019	Expected Actual Budget June 30, 2020	Proposed Budget June 30, 2021
<b>Revenue:</b>							
Local sources	\$ 361,885	\$ 709,323	\$ 359,921	<b>A</b>	\$ 45,045	\$ -	\$ -
State sources	12,479,939	13,403,539	12,529,153	<b>B</b>	8,891	9,670	9,500
Federal sources	844,837	1,131,580	1,333,781	<b>C</b>	363,821	355,795	517,000
<b>Total Revenues</b>	<b>13,686,661</b>	<b>15,244,442</b>	<b>14,222,855</b>		<b>417,757</b>	<b>365,465</b>	<b>526,500</b>
<b>Expenditures:</b>							
<b>Instruction:</b>							
Basic programs	5,569,339	6,502,933	6,435,775	<b>D</b>	-	-	-
Added needs	1,073,662	1,048,232	1,052,848		-	-	-
<b>Total Instruction</b>	<b>6,643,001</b>	<b>7,551,165</b>	<b>7,488,623</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Support services:</b>							
Pupil services	811,204	749,421	813,867		-	-	-
Instructional staff	1,215,562	1,224,465	1,047,311	<b>D</b>	-	-	-
General administration	413,652	1,050,937	832,447	<b>D</b>	-	-	-
School administration	808,227	926,895	967,263		-	-	-
Business services	1,000,865	304,492	305,294		-	-	-
Operations and maintenance	1,753,482	1,720,743	1,507,686	<b>D</b>	-	-	-
Pupil Transportation	28,352	78,100	73,100		-	-	-
Central support	509,762	791,911	663,023	<b>E</b>	-	-	-
Other support	156,791	132,777	110,718		-	-	-
<b>Total Support services</b>	<b>6,697,897</b>	<b>6,979,741</b>	<b>6,320,709</b>		<b>-</b>	<b>-</b>	<b>-</b>
Debt Service - interest	14,075	12,040	30,000	<b>F</b>	-	-	-
Community services	24,295	28,272	34,500		-	-	-
Food service	-	-	-		463,935	513,354	649,996
Capital improvements	215,816	245,000	150,000	<b>D</b>	-	-	-
<b>Total Expenditures</b>	<b>13,595,084</b>	<b>14,816,218</b>	<b>14,023,832</b>		<b>463,935</b>	<b>513,354</b>	<b>649,996</b>
Excess (deficiency) of revenues over expenditures	91,577	428,224	199,023		(46,178)	(147,889)	(123,496)
<b>Other financing sources (uses):</b>							
Operating transfers in	-	-	-		46,178	147,889	123,496
Operating transfers out	(46,178)	(147,889)	(123,496)		-	-	-
<b>Net change in fund balances</b>	<b>45,399</b>	<b>280,335</b>	<b>75,527</b>		<b>-</b>	<b>-</b>	<b>-</b>
Fund balance, beginning of year	3,490,220	3,535,619	3,815,954		-	-	-
<b>Fund balance, end of year</b>	<b>\$ 3,535,619</b>	<b>\$ 3,815,954</b>	<b>\$ 3,891,481</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Comments:</b>
<b>A</b> - Decrease is due to reduction in ES NMTC grant revenue of \$161,000 (offsetting decrease to rent), private grants received in prior year (80,000), GVSU grants (24,400) and misc. revenue for HS gas accrual (108,000)
<b>B</b> - Decrease is due to an expected foundation allowance decrease of \$700 per student.
<b>C</b> - Increase is due to Federal CARES Act funding in the amount of \$461,885 less decrease to Title I/II grants due to less anticipated carryover funds (offset by decrease in expenses, one time technology purchases in 19-20)
<b>D</b> - Decreases are due to reducing various expense lines to account for the significant reduction in State Aid revenue. See narrative for detail of reductions.
<b>E</b> - Decrease is due to significant start up costs for HS Science labs in FY 19/20.
<b>F</b> - Increase is due to a significant increase in the loan amount due to the reduction of State Aid revenue.