

University Prep Science & Math
FY 2021 Budget Revision
General Fund
June 30, 2021

Line	Board Approved FY 2021 Budget - 6/18/2020	Proposed FY 2021 Budget- As of 10/27/2020	Increase/ (Decrease)	Percentage Increase/ (Decrease)	
1	Revenue:				
2	\$ 359,921	\$ 486,696	\$ 126,775	35%	A
3	12,529,153	13,199,236	670,083	5%	B
4	1,333,781	2,061,315	727,534	55%	C
5	<u>14,222,855</u>	<u>15,747,247</u>	1,524,392	11%	
6					
7	Expenditures:				
8	Instruction:				
9	6,435,775	6,539,064	103,289	2%	D
10	1,052,848	1,055,623	2,775	0%	
11	<u>7,488,623</u>	<u>7,594,687</u>	106,064	1%	
12	Support services:				
13	813,867	791,746	(22,121)	-3%	
14	1,047,311	1,062,351	15,040	1%	
15	832,447	907,880	75,433	9%	E
16	967,263	1,000,847	33,584	3%	
17	305,294	309,780	4,486	1%	
18	1,507,686	1,597,799	90,113	6%	F
19	73,100	73,100	-	0%	
20	663,023	1,104,732	441,709	67%	G
21	110,718	111,524	806	1%	
22	<u>6,320,709</u>	<u>6,959,759</u>	639,050	10%	
23	30,000	30,000	-		
24	Community services				
25	21,000	21,000	-	0%	
26	13,500	13,500	-	0%	
27	34,500	34,500	-	0%	
28	<u>150,000</u>	<u>150,000</u>	-	0%	
29	14,023,832	14,768,946	745,114	5%	
30					
31	199,023	978,301	779,278		
32					
33	Other financing sources (uses):				
34	(123,496)	(123,496)	-		
35	75,527	854,805	779,278		
36	3,815,954	3,774,660	(41,294)		
37	\$ 3,891,481	\$ 4,629,465	\$ 737,984		
38	27%	30%			

Comments:

A - Increased local revenue to account for United Way grant in the amount of \$120,800 to cover High School Chromebooks as well as Chromebooks for 2020 graduates.

B -Increased State revenue to account for no per pupil cuts (\$1,100,000) plus a one time increase of \$65 per pupil (\$100,000), netted with a decrease to enrollment of 66 students (\$531,000).

C - Increased Federal revenue to account for COVID-19 federal grants, including \$537,310 of 11p revenue, \$18,900 of 103(2) revenue, and \$107,000 of GEERS revenue. These grants are required to cover pandemic related expenditures, including IT purchases, PPE, curriculum supplies, and mental health services and supports.

D - Increase is due to a 3.5% raise for instructional staff and a 2.5% raise for non-instructional staff.

E - Increase is due to reclass of position from Instructional Support and increase to GVSU Fees.

F - Increase is due to additional PPE costs covered by Federal Grants.

G - Increase is due to additional computer hardware/software covered under Federal grants, includes Chromebooks, Teacher laptops, Schoology software, Zoom software and Swivls.

University Prep Science & Math
FY 2021 Budget Revision
Food Service Fund
June 30, 2021

	Board Approved FY 2021 Budget - 6/18/2020	Proposed FY 2021 Budget- As of 10/27/2020	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	9,500	9,500	-
Federal sources	517,000	517,000	-
Total Revenues	526,500	526,500	-
Expenditures:			
Instruction:			
Basic programs	-	-	-
Added needs	-	-	-
Total Instruction	-	-	-
Support Services:			
Pupil services	-	-	-
Instructional staff	-	-	-
General administration	-	-	-
School administration	-	-	-
Business service	-	-	-
Debt Service	-	-	-
Operations and maintenance	-	-	-
Central support	-	-	-
Other support	-	-	-
Total Support services	-	-	-
Community service	-	-	-
Food service	649,996	649,996	-
Total Expenditures	649,996	649,996	-
Excess (deficiency) of revenues over expenditures	(123,496)	(123,496)	-
Other financing sources (uses):			
Operating transfers in	123,496	123,496	-
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -

Glossary:
31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.
Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.
Foundation Allowance - Per pupil amount received through State Aid for general school operations.
IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.
Title I - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.
Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.
STEAM - (STEM + Art) Science, Technology, Engineering and Math