

University Preparatory Academy
FY 2020 Budget Revision
General Fund
June 30, 2021

Line		Board Approved FY 2021 Budget - 6/18/2020	Proposed FY 2021 Budget - As of 10/27/2020	Increase/ (Decrease)	Percentage Increase/ (Decrease)	
1	Revenue:					
2	Local sources	\$ 287,768	\$ 424,768	137,000	48%	A
3	State sources	15,582,233	16,849,747	1,267,514	8%	B
4	Federal sources	2,678,684	3,604,977	926,293	35%	C
5	Total Revenues	18,548,685	20,879,492	2,330,807	13%	
6						
7	Expenditures:					
8	Instruction:					
9	Basic programs	8,089,471	8,589,043	499,572	6%	D
10	Added needs	1,729,801	1,743,685	13,884	1%	
11	Total Instruction	9,819,272	10,332,728	513,456	5%	
12	Support services:					
13	Pupil services	1,186,101	1,200,833	14,732	1%	
14	Instructional staff	1,415,927	1,503,660	87,733	6%	E
15	General administration	1,049,086	1,156,082	106,996	10%	D,E
16	School administration	1,333,427	1,362,516	29,089	2%	
17	Business services	428,672	434,420	5,748	1%	
18	Operations and maintenance	1,823,485	1,899,982	76,497	4%	F
19	Pupil transportation	27,965	27,965	-	0%	
20	Central support	693,087	1,369,519	676,432	98%	G
21	Other support	141,169	142,202	1,033	1%	
22	Total Support services	8,098,919	9,097,179	998,260	12%	
23	Debt service - interest	85,000	85,000	-	0%	
24	Community services:					
25	Parental involvement	22,000	22,000	-	0%	
26	Pupil welfare	19,500	19,500	-	0%	
27	Total Community services	41,500	41,500	-	0%	
28	Capital improvements	200,000	200,000	-	0%	
29	Total Expenditures	18,244,691	19,756,407	1,511,716	8%	
30						
31	Excess (deficiency) of revenues over expenditures	303,994	1,123,085	819,091		
32						
33	Other financing sources (uses):					
34	Operating transfers out	(153,632)	(154,500)	(868)		
35	Net change in fund balances	150,362	968,585	818,223		
36	Fund balance, beginning of year	3,300,707	3,124,301	(176,406)		
37	Fund balance, end of year	\$ 3,451,069	\$ 4,092,886	641,817		
38	Fund balance as a percentage of total expenditures	18.1%	19.9%			

Comments:

A - Increased local revenue to account for United Way grant in the amount of \$137,000 to cover High School Chromebooks as well as Chromebooks for 2020 graduates.

B - Increased State revenue to account for no per pupil cuts (\$1,350,000) plus a one time increase of \$65 per pupil (\$121,000), netted with a decrease to enrollment of 34 students (\$276,000). Also increased State Revenue by \$80,000 to account for a Early Literacy instructional coach grant.

C - Increased Federal revenue to account for COVID-19 federal grants, including \$664,000 of 11p revenue, \$23,000 of 103(2) revenue, and \$153,000 of GEERS revenue. These grants are required to cover pandemic related expenditures, including IT purchases, PPE, curriculum supplies, and mental health services and supports.

D - Increase is due to a 3.5% raise for instructional staff and a 2.5% raise for non-instructional staff.

E - Increase is due to 1. Added a literacy coach position at Ellen Thompson - received an Early Literacy grant to cover this position (\$80,000), 2. Added PD expenses for virtually learning that are covered under the Federal COVID-19 grants (\$65,000) 3. Reallocated position into General Admin (\$60,000)

F - Increase is due to adding PPE supplies and updating water fountains, which is covered under the COVID-19 grants.

G - Increase is due to adding IT hardware/software that are covered under the COVID-19 grants, including Chromebooks, Teacher laptops, Schoology software, Zoom software, and Swivls.

University Preparatory Academy
FY 2020 Budget Revision
Food Service Fund
June 30, 2021

	Board Approved FY 2021 Budget - 6/18/2020	Board Approved FY 2021 Budget - 10/27/2020	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	15,000	15,000	-
Federal sources	636,000	636,000	-
Total Revenues	651,000	651,000	-
Expenditures:			
Food service	804,632	805,500	868
Total Expenditures	804,632	805,500	868
Excess (deficiency) of revenues over expenditures	(153,632)	(154,500)	(868)
Other financing sources (uses):			
Operating transfers in	153,632	154,500	868
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -

Glossary:
31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.
Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.
Foundation Allowance - Per pupil amount received through State Aid for general school operations.
IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.
Title I- Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.
Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.