

University Prep Art and Design
FY 2021 Budget Revision
General Fund
June 30, 2021

Line		Board Approved FY 2021 Budget - 6/18/20	Proposed FY 2021 Budget - 10/27/20	Increase/ (Decrease)	Percentage Increase/ (Decrease)
1	Revenue:				
2	Local sources	\$ 46,129	\$ 195,129	\$ 149,000	323% A
3	State sources	10,796,774	11,705,067	908,293	8% B
4	Federal sources	1,974,524	2,278,386	303,862	15% C
5	Total Revenues	12,817,427	14,178,581	1,361,154	11%
6					
7	Expenditures:				
8	Instruction:				
9	Basic programs	4,630,451	4,966,478	336,027	7% D
10	Added needs	1,487,298	1,568,793	81,495	5% D
11	Total Instruction	6,117,749	6,535,271	417,522	7%
12	Support services:				
13	Pupil services	1,297,859	1,421,799	123,940	10% E
14	Instructional staff	1,158,405	1,354,789	196,384	17% F
15	General administration	684,449	723,995	39,546	6%
16	School administration	842,567	855,093	12,526	1%
17	Business services	191,414	191,117	(297)	0%
18	Operations and maintenance	1,303,108	1,372,633	69,525	5% G
19	Pupil transportation	39,375	31,375	(8,000)	-20%
20	Central support	474,318	845,477	371,159	78% H
21	Other support	80,678	81,449	771	1%
22	Total Support services	6,072,173	6,877,728	805,555	13%
23	Debt service - interest	24,000	24,000	-	0%
24	Community services:				
25	Parental involvement	17,500	10,949	(6,551)	-37%
26	Pupil welfare	11,000	11,000	-	0%
27	Total Community services	28,500	21,949	(6,551)	-23%
28	Capital improvements	50,000	50,000	-	0%
29	Total Expenditures	12,292,422	13,508,948	1,216,526	10%
30					
31	Excess (deficiency) of revenues over expenditures	525,005	669,633	144,628	
32					
33	Other financing sources (uses):				
34	Operating transfers out	(58,711)	(58,711)	-	
35	Net change in fund balances	466,294	610,922	144,628	
36	Fund balance, beginning of year	3,344,931	3,192,846	(152,085)	
37	Fund balance, end of year	\$ 3,811,225	\$ 3,803,768	\$ (7,457)	
38	Fund balance as a percentage of total expenditures	29.3%	26.8%		

Comments:

- A** - Increased local revenue to account for Rockefeller SEL Grant in the amount of \$25,000 and United Way grant in the amount of \$122,800 to cover High School Chromebooks as well as Chromebooks for 2020 graduates.
- B**- Increased State revenue to account for no per pupil cuts (\$893,000) plus a one time increase of \$65 per pupil (\$82,000), netted with a decrease to enrollment of 7 students (\$57,000).
- C**- Increased Federal revenue to account for COVID-19 federal grants, including \$453,000 of 11p revenue, \$16,000 of 103(2) revenue, and \$102,000 of GEERS revenue. These grants are required to cover pandemic related expenditures, including IT purchases, PPE, curriculum supplies, and mental health services and supports. This additional revenue is netted with a \$216,000 reduction to Title I funds.
- D** - Increase is due to a 3.5% raise for instructional staff and a 2.5% raise for non-instructional staff.
- E** - Increase is due to the addition of .5 FTE Speech Therapist position at MHS (\$33,000) as well as a college counselor position (\$70,000)
- F** - Increase is due to added PD expenses for virtually learning that are covered under the Federal COVID-19 grants (\$42,000) as well as Title I PD.
- G** - Increase is due to adding PPE supplies and updating water fountains, which is covered under the COVID-19 grants.
- H** - Increase is due to adding IT hardware/software that are covered under the COVID-19 grants, including Chromebooks, Teacher laptops, Schoology software, Zoom software, and Swivls.

University Prep Art and Design
FY 2020 Budget Revision
Food Service Fund
June 30, 2021

	Board Approved FY 2021 Budget - 6/18/20	Proposed FY 2021 Budget - 10/27/2020	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	8,610	8,610	-
Federal sources	626,799	626,799	-
Total Revenues	<u>635,409</u>	<u>635,409</u>	-
Expenditures:			
Food service	<u>694,120</u>	<u>694,120</u>	-
Total Expenditures	694,120	694,120	-
Excess (deficiency) of revenues over expenditures	(58,711)	(58,711)	-
Other financing sources (uses):			
Operating transfers in	<u>58,711</u>	<u>58,711</u>	-
Net change in fund balances	(0)	(0)	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	-
Fund balance, end of year	\$ (0)	\$ (0)	\$ -

Comments:

Glossary:

31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.

Foundation Allowance - Per pupil amount received through State Aid for general school operations.

IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

Title I - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.