

University Prep Science & Math
FY 2021 Budget Revision
General Fund
June 30, 2021

Line	Proposed FY 2021 Budget- As of 10/27/2020	Proposed FY 2021 Budget- As of 3/25/2021	Increase/ (Decrease)	Percentage Increase/ (Decrease)	
1	Revenue:				
2	\$ 486,696	\$ 447,621	\$ (39,075)	-8%	
3	13,199,236	13,510,708	311,472	2%	A
4	2,061,315	2,350,147	288,832	14%	B
5	<u>15,747,247</u>	<u>16,308,476</u>	<u>561,229</u>	<u>4%</u>	
6					
7	Expenditures:				
8	Instruction:				
9	6,539,064	7,033,885	494,821	8%	C, D
10	1,055,623	1,168,617	112,994	11%	D
11	<u>7,594,687</u>	<u>8,202,502</u>	<u>607,815</u>	<u>8%</u>	
12	Support services:				
13	791,746	882,746	91,000	11%	E
14	1,062,351	1,034,327	(28,024)	-3%	
15	907,880	895,300	(12,580)	-1%	
16	1,000,847	885,847	(115,000)	-11%	E
17	309,780	282,780	(27,000)	-9%	
18	1,597,799	1,500,156	(97,643)	-6%	F
19	73,100	28,100	(45,000)	-62%	G
20	1,104,732	720,538	(384,194)	-35%	C
21	111,524	111,524	-	0%	
22	<u>6,959,759</u>	<u>6,341,318</u>	<u>(618,441)</u>	<u>-9%</u>	
23	30,000	15,000	(15,000)		
24	Community services				
25	21,000	26,838	5,838	28%	
26	13,500	15,433	1,933	14%	
27	<u>34,500</u>	<u>42,271</u>	<u>7,771</u>	<u>23%</u>	
28	150,000	150,000	-	0%	
29	14,768,946	14,751,091	(17,855)	0%	
30					
31	978,301	1,557,385	579,084		
32					
33	Other financing sources (uses):				
34	(123,496)	(58,208)	65,288		H
35	854,805	1,499,177	644,372		
36	<u>3,774,660</u>	<u>3,774,660</u>	<u>-</u>		
37	\$ 4,629,465	\$ 5,273,837	\$ 644,372		
38	30%	35%			

Comments:

A - Increased State revenue to agree to February State Aid Report. Received increases to 31a (100,700) and Foundation Allowance (205,000).

B - Increased Federal revenue to account for carryover Title funds from 19/20 approved in 20/21 consolidated grant application.

C - Increase is due to reclassification of grant approved expenditures (402,000 originally budgeted under central support) and additional expenditures covered by Title funds (145,000).

D - Increase is due to reclass of Advisor position from Basic Instruction to Added Needs (75,000) along with additional Tier I/II intervention supplies added from Title funds (37,000).

E - Increase is due to reclassification of Assistant Principal to Dean of Culture at UPSM HS (originally budgeted under School Administration).

F - Decrease is due to savings from Janitorial, Trash Removal, Building Security & Utilities due to virtual only schooling along with open facilities staffing positions.

G - Decrease is due to reducing LIFT transportation budget as students did not attend in-person training at LIFT facilities.

H - Decrease is due to reducing anticipated food service revenues/expenditures by 75%. All remote learning school meal services were run through UPA.

University Prep Science & Math
FY 2021 Budget Revision
Food Service Fund
June 30, 2021

	Board Approved FY 2021 Budget - 6/18/2020	Proposed FY 2021 Budget- As of 10/27/2020	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ 1,195	\$ 1,195
State sources	9,500	9,660	160
Federal sources	517,000	118,000	(399,000)
Total Revenues	526,500	128,855	(397,645)
Expenditures:			
Instruction:			
Basic programs	-	-	-
Added needs	-	-	-
Total Instruction	-	-	-
Support Services:			
Pupil services	-	-	-
Instructional staff	-	-	-
General administration	-	-	-
School administration	-	-	-
Business service	-	-	-
Debt Service	-	-	-
Operations and maintenance	-	-	-
Central support	-	-	-
Other support	-	-	-
Total Support services	-	-	-
Community service	-	-	-
Food service	649,996	187,063	(462,933)
Total Expenditures	649,996	187,063	(462,933)
Excess (deficiency) of revenues over expenditures	(123,496)	(58,208)	65,288
Other financing sources (uses):			
Operating transfers in	123,496	58,208	(65,288)
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -

Glossary:	
31a (At Risk)	- Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.
Special Ed Headlee	- Funding received through State Aid to be allocated for Special Education expenses.
Foundation Allowance	- Per pupil amount received through State Aid for general school operations.
IDEA	- (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.
I	- Increase is due to reclassification of Assistant Principal to Dean of Culture at UPSM HS (originally budgeted under
Title II	- Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.
STEAM	- (STEM + Art) Science, Technology, Engineering and Math