

**University Preparatory Academy**  
**FY 2020 Budget Revision**  
**General Fund**  
**June 30, 2021**

Line		Board Approved FY 2021 Budget - 10/27/2020	Proposed FY 2021 Budget - As of 3/25/2021	Increase/ (Decrease)	Percentage Increase/ (Decrease)
1	Revenue:				
2	Local sources	\$ 424,768	\$ 403,516	(21,252)	-5%
3	State sources	16,849,747	16,991,696	141,949	1% <b>A</b>
4	Federal sources	3,604,977	3,656,750	51,773	1%
5	Total Revenues	20,879,492	21,051,962	172,470	1%
6					
7	Expenditures:				
8	Instruction:				
9	Basic programs	8,589,043	9,183,563	594,520	7% <b>B</b>
10	Added needs	1,743,685	1,765,286	21,601	1%
11	Total Instruction	10,332,728	10,948,849	616,121	6%
12	Support services:				
13	Pupil services	1,200,833	1,246,405	45,572	4%
14	Instructional staff	1,503,660	1,397,742	(105,918)	-7% <b>C</b>
15	General administration	1,156,082	1,117,580	(38,502)	-3%
16	School administration	1,362,516	1,362,516	-	0%
17	Business services	434,420	415,570	(18,850)	-4%
18	Operations and maintenance	1,899,982	1,762,418	(137,564)	-7% <b>D</b>
19	Pupil transportation	27,965	27,965	-	0%
20	Central support	1,369,519	928,593	(440,926)	-32% <b>B</b>
21	Other support	142,202	142,202	-	0%
22	Total Support services	9,097,179	8,400,991	(696,188)	-8%
23	Debt service - interest	85,000	61,000	(24,000)	-28%
24	Community services:				
25	Parental involvement	22,000	34,718	12,718	58%
26	Pupil welfare	19,500	20,001	501	3%
27	Total Community services	41,500	54,719	13,219	32%
28	Capital improvements	200,000	200,000	-	0%
29	<b>Total Expenditures</b>	<b>19,756,407</b>	<b>19,665,559</b>	<b>(90,848)</b>	<b>0%</b>
30					
31	Excess (deficiency) of revenues over expenditures	1,123,085	1,386,403	263,318	
32					
33	Other financing sources (uses):				
34	Operating transfers out	(154,500)	(26,950)	127,550	<b>E</b>
35	<b>Net change in fund balances</b>	<b>968,585</b>	<b>1,359,453</b>	<b>390,868</b>	
36	Fund balance, beginning of year	3,124,301	3,124,301	-	
37	<b>Fund balance, end of year</b>	<b>\$ 4,092,886</b>	<b>\$ 4,483,754</b>	<b>390,868</b>	
38	<b>Fund balance as a percentage of total expenditures</b>	<b>19.9%</b>	<b>22.2%</b>		

**Comments:**

**A** - Increased State Foundation revenue to actual amount received on February State Aid report (after count day and transfers)

**B** - Increase is due to reclassification of grant approved IT expenditures (\$400,000 originally budgeted under central support) and additional IT expenditures covered by Title funds (\$200,000).

**C** - Decrease is due to no longer contracting with Achievement Network for assessment data.

**D** - Decrease is due to a reduction of janitorial costs (\$110,000 - only cleaning twice a week 9/1-2/28/21), a reduction in waste removal services (\$9,000 - once a week pick up), and a reduction in snow removal services (\$9,000).

**E** - Decrease in the transfer to the food service fund is due to all remote learning school meal services were run through UPA, in which the profit is greater than in-person meal service.

**University Preparatory Academy**  
**FY 2020 Budget Revision**  
**Food Service Fund**  
**June 30, 2021**

	Board Approved FY 2021 Budget - 10/27/2020	Board Approved FY 2021 Budget - 3/25/2021	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	15,000	15,750	750
Federal sources	636,000	514,000	(122,000)
<b>Total Revenues</b>	<u>651,000</u>	<u>529,750</u>	<u>(121,250)</u>
Expenditures:			
Food service	805,500	556,700	(248,800)
<b>Total Expenditures</b>	<u>805,500</u>	<u>556,700</u>	<u>(248,800)</u>
Excess (deficiency) of revenues over expenditures	(154,500)	(26,950)	127,550
Other financing sources (uses):			
Operating transfers in	154,500	26,950	(127,550)
<b>Net change in fund balances</b>	-	-	-
Fund balance, beginning of year	-	-	-
<b>Fund balance, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Glossary:**

**31a (At Risk)** - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

**Special Ed Headlee** - Funding received through State Aid to be allocated for Special Education expenses.

**Foundation Allowance** - Per pupil amount received through State Aid for general school operations.

**IDEA** - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

**Title I-** Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

**Title II** - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.