

University Prep Art and Design
FY 2021 Budget Revision
General Fund
June 30, 2021

Line		Board Approved FY 2021 Amended Budget - 10/27/20	Proposed FY 2021 Budget - 3/25/21	Increase/ (Decrease)	Percentage Increase/ (Decrease)
1	Revenue:				
2	Local sources	\$ 195,129	\$ 190,884	\$ (4,245)	-2%
3	State sources	11,705,067	11,690,416	(14,651)	0%
4	Federal sources	<u>2,278,386</u>	<u>2,639,216</u>	<u>360,831</u>	<u>16%</u> A
5	Total Revenues	14,178,581	14,520,517	341,935	2%
6					
7	Expenditures:				
8	Instruction:				
9	Basic programs	4,966,478	5,030,150	63,671	1%
10	Added needs	<u>1,568,793</u>	<u>1,586,613</u>	<u>17,820</u>	<u>1%</u>
11	Total Instruction	6,535,271	6,616,763	81,491	1%
12	Support services:				
13	Pupil services	1,421,799	1,450,020	28,221	2%
14	Instructional staff	1,354,789	1,285,272	(69,517)	-5% B
15	General administration	723,995	703,199	(20,797)	-3%
16	School administration	855,093	863,920	8,827	1%
17	Business services	191,117	187,457	(3,661)	-2%
18	Operations and maintenance	1,372,633	1,228,420	(144,213)	-11% C
19	Pupil transportation	31,375	31,375	-	0%
20	Central support	845,477	905,183	59,706	7% D
21	Other support	<u>81,449</u>	<u>81,717</u>	<u>267</u>	<u>0%</u>
22	Total Support services	6,877,728	6,736,562	(141,166)	-2%
23	Debt service - interest	24,000	24,000	-	0%
24	Community services:				
25	Parental involvement	10,949	17,749	6,800	62%
26	Pupil welfare	<u>11,000</u>	<u>11,000</u>	<u>-</u>	<u>0%</u>
27	Total Community services	21,949	28,749	6,800	31%
28	Capital improvements	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>0%</u>
29	Total Expenditures	13,508,948	13,456,074	(52,875)	0%
30					
31	Excess (deficiency) of revenues over expenditures	669,633	1,064,443	394,810	
32					
33	Other financing sources (uses):				
34	Operating transfers out	<u>(58,711)</u>	<u>(25,645)</u>	<u>33,066</u>	E
35	Net change in fund balances	610,922	1,038,798	427,876	
36	Fund balance, beginning of year	<u>3,192,845</u>	<u>3,192,845</u>	<u>-</u>	
37	Fund balance, end of year	\$ 3,803,767	\$ 4,231,643	\$ 427,876	
38	Fund balance as a percentage of total expenditures	26.8%	31.0%		

Comments:

- A-** Increased Federal revenue to account for Title I Carryover (\$67,000), Title II Carryover (\$90,000), Title IV increased allocation (\$50,000), IDEA increased allocation (\$70,000), and ESSER equity grant approval (\$102,000)
- B -** Decrease is due to no longer contracting with Achievement Network for assessment data.
- C -** Decrease is due to a reduction of janitorial costs (\$92,000 - only cleaning twice a week 9/1-2/28/21), as well as a reallocation of expenses into Central Support
- D -** Increase is due to a reallocation of expenses from Operations and Maintenance as well as increased internet and software costs for student hotspots and zoom licenses.
- E -** Decrease is due to reducing anticipated food service revenue/expenditures by 75%. All virtual school meal services were run through UPA.

University Prep Art and Design
FY 2020 Budget Revision
Food Service Fund
June 30, 2021

	Board Approved FY 2021 Amended Budget - 10/27/20	Proposed FY 2021 Budget - 3/25/21	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ 2,000	\$ 2,000
State sources	8,610	9,940	1,330
Federal sources	626,799	156,700	(470,099)
Total Revenues	635,409	168,640	(466,769)
Expenditures:			
Food service	694,120	194,285	(499,835)
Total Expenditures	694,120	194,285	(499,835)
Excess (deficiency) of revenues over expenditures	(58,711)	(25,645)	33,066
Other financing sources (uses):			
Operating transfers in	58,711	25,645	(33,066)
Net change in fund balances	(0)	(0)	(0)
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ (0)	\$ (0)	\$ (0)

Comments:

Glossary:

31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.

Foundation Allowance - Per pupil amount received through State Aid for general school operations.

IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

Title I - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.