

University Prep Science & Math
Proposed Budget
June 30, 2022

	General Fund				Food Service Fund		
	Actual June 30, 2020	Expected Actual Budget June 30, 2021	Proposed Budget June 30, 2022		Actual June 30, 2020	Expected Actual Budget June 30, 2021	Proposed Budget June 30, 2022
Revenue:							
Local sources	\$ 710,987	\$ 398,462	\$ 125,225	A	\$ -	\$ 1,195	\$ -
State sources	13,112,600	13,507,986	14,023,074	B	9,649	11,315	10,400
Federal sources	908,996	2,631,074	1,652,722	C	355,794	25,507	545,000
Total Revenues	14,732,583	16,537,522	15,801,021		365,443	38,017	555,400
Expenditures:							
Instruction:							
Basic programs	6,283,538	7,450,767	7,330,466	D	-	-	-
Added needs	959,340	1,136,641	1,269,183	E	-	-	-
Total Instruction	7,242,878	8,587,408	8,599,649		-	-	-
Support services:							
Pupil services	741,637	900,933	997,198	E	-	-	-
Instructional staff	1,212,091	1,059,497	1,135,550	E	-	-	-
General administration	1,053,189	912,500	952,504		-	-	-
School administration	921,503	902,847	939,419		-	-	-
Business services	302,425	271,780	304,434		-	-	-
Operations and maintenance	1,675,332	1,502,012	1,565,471		-	-	-
Pupil Transportation	59,608	15,100	81,800	F	-	-	-
Central support	786,042	724,205	822,907	G	-	-	-
Other support	131,316	103,524	145,846	E	-	-	-
Total Support services	6,883,143	6,392,398	6,945,129		-	-	-
Debt Service - interest	12,039	13,700	-		-	-	-
Community services	15,569	37,271	34,500		-	-	-
Food service	-	-	-		501,513	82,313	735,887
Capital improvements	203,843	30,000	300,000	H	-	-	-
Total Expenditures	14,357,472	15,060,777	15,879,278		501,513	82,313	735,887
Excess (deficiency) of revenues over expenditures	375,111	1,476,745	(78,257)		(136,070)	(44,296)	(180,487)
Other financing sources (uses):							
Operating transfers in	-	-	-		136,070	44,296	180,487
Operating transfers out	(136,070)	(44,296)	(180,487)	E	-	-	-
Net change in fund balances	239,041	1,432,449	(258,744)		-	-	-
Fund balance, beginning of year	3,535,619	3,774,660	5,207,109		-	-	-
Fund balance, end of year	\$ 3,774,660	\$ 5,207,109	\$ 4,948,365		\$ -	\$ -	\$ -

Comments:

- A** - Decrease is due to reduction in ES NMTC grant revenue of \$41,000 (offsetting decrease to rent) and approx. \$200,000 of private grants received in prior year.
- B** - Increase is due to a budgeted foundation allowance increase of \$243 per student (3% increase) in addition to 18 additional budgeted students due to FY20/21 calculation being based on the 'super blend' of FY 19/20 & FY 20/21 counts.
- C** - Decrease is due to one time Federal funding of the CARES Act, 11(p), GEERS & District Covid Act of approx. \$1,106,000 received in FY 20/21. The District has only budgeted for the ESSER II funding that has been released by the State of approx. \$582,000. The remaining ESSER II funding will be budgeted during FY 21/22 (additional ESSER II/III revenue expected for UPSM in the amount of \$5,829,745).
- D** - Decrease is due to reduction of federal supply budget lines of approx. \$750,000. Decrease is offset by increasing school supply lines to pre-pandemic amounts, adding a full time teaching position at UPSM HS (previously Part Time) and updating teacher salaries to compensation plan.
- E** - Increase is due to budgeting pre-pandemic supply lines and adjusting for open staffing positions to be filled.
- F** - Increase is due to anticipated full year athletics program and on-site LIFT program for UPSM HS students.
- G** - Increase is due to additional IT Staffing positions.
- H** - Increase is due to new HS roof project (\$145,000) along with other smaller projects at all schools (asphalt replacement, painting etc.)