

**University Prep Academy**  
**Proposed Budget**  
**June 30, 2022**

	General Fund			Food Service Fund		
	Actual June 30, 2020	Expected Actual Budget June 30, 2021	Proposed Budget June 30, 2022	Actual June 30, 2020	Expected Actual Budget June 30, 2021	Proposed Budget June 30, 2022
<b>Revenue:</b>						
Local sources	\$ 477,079	\$ 348,800	\$ 367,628	\$ 23	\$ -	\$ -
State sources	16,695,976	17,000,864	17,377,408	19,742	38,618	15,000
Federal sources	1,606,797	4,065,822	2,862,885	899,692	416,000	644,000
<b>Total Revenues</b>	<b>18,779,852</b>	<b>21,415,486</b>	<b>20,607,921</b>	<b>919,457</b>	<b>454,618</b>	<b>659,000</b>
<b>Expenditures:</b>						
<b>Instruction:</b>						
Basic programs	8,336,626	10,013,375	9,509,193	-	-	-
Added needs	1,440,630	1,700,079	1,817,920	-	-	-
<b>Total Instruction</b>	<b>9,777,256</b>	<b>11,713,454</b>	<b>11,327,113</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Support services:</b>						
Pupil services	1,157,272	1,246,405	1,361,500	-	-	-
Instructional staff	1,694,560	1,415,953	1,625,687	-	-	-
General administration	1,351,599	1,138,611	1,214,143	-	-	-
School administration	1,311,624	1,335,516	1,406,936	-	-	-
Business services	440,398	409,570	471,112	-	-	-
Operations and maintenance	1,791,728	1,835,032	1,859,647	-	-	-
Pupil Transportation	22,241	14,065	37,850	-	-	-
Central support	678,747	945,040	851,138	-	-	-
Other support	147,261	118,202	184,317	-	-	-
<b>Total Support services</b>	<b>8,595,430</b>	<b>8,458,394</b>	<b>9,012,330</b>	<b>-</b>	<b>-</b>	<b>-</b>
Debt Service - interest	56,476	61,000	-	-	-	-
Community services	27,157	48,044	42,000	-	-	-
Food service	-	-	-	1,066,350	477,900	842,219
Capital improvements	311,504	183,000	339,000	-	-	-
<b>Total Expenditures</b>	<b>18,767,823</b>	<b>20,463,892</b>	<b>20,720,443</b>	<b>1,066,350</b>	<b>477,900</b>	<b>842,219</b>
Excess (deficiency) of revenues over expenditures	12,029	951,594	(112,522)	(146,893)	(23,282)	(183,219)
<b>Other financing sources (uses):</b>						
Operating transfers in	-	-	-	146,893	23,282	183,219
Operating transfers out	(146,893)	(23,282)	(183,219)	-	-	-
<b>Net change in fund balances</b>	<b>(134,864)</b>	<b>928,312</b>	<b>(295,741)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balance, beginning of year	3,259,165	3,124,301	4,052,613	-	-	-
<b>Fund balance, end of year</b>	<b>\$ 3,124,301</b>	<b>\$ 4,052,613</b>	<b>\$ 3,756,872</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Comments:**

**A** - Increase is due to a budgeted foundation allowance increase of \$243 per student (3% increase)

**B** - Decrease is due to one time Federal funding of the CARES Act, 11(p), GEERS & District Covid Act of approx. \$1,700,000 received in FY 20/21. The District has only budgeted for the ESSER II funding that has been released by the State of approx. \$808,000. The remaining ESSER II funding will be budgeted during FY 21/22 (Additional revenue expected for UPA in the amount of \$7,956,500)

**C** - Decrease is due to reduction of federal supply budget lines of approx. \$950,000. Decrease is offset by increasing school supply lines to pre-pandemic amounts and updating teacher salaries to compensation plan.

**D** - Increase is due to budgeting pre-pandemic supply lines and adjusting for open staffing positions to be filled.

**E** - Capital projects include new HS carpeting, painting, asphalt repairs, and other misc projects