

University Preparatory Academy
FY 2021 Budget Revision
General Fund
June 30, 2021

Line		Board Approved FY 2021 Budget - 3/25/2021	Proposed FY 2021 Budget - As of 6/22/2021	Increase/ (Decrease)	Percentage Increase/ (Decrease)
1	Revenue:				
2	Local sources	\$ 403,516	\$ 348,800	(54,716)	-14% A
3	State sources	16,991,696	17,000,864	9,168	0%
4	Federal sources	3,656,750	4,065,822	409,072	11% B
5	Total Revenues	21,051,962	21,415,486	363,524	2%
6					
7	Expenditures:				
8	Instruction:				
9	Basic programs	9,183,563	10,013,375	829,812	9% C
10	Added needs	1,765,286	1,700,079	(65,207)	-4% D
11	Total Instruction	10,948,849	11,713,454	764,605	7%
12	Support services:				
13	Pupil services	1,246,405	1,246,405	-	0%
14	Instructional staff	1,397,742	1,415,953	18,211	1%
15	General administration	1,117,580	1,138,611	21,031	2%
16	School administration	1,362,516	1,335,516	(27,000)	-2%
17	Business services	415,570	409,570	(6,000)	-1%
18	Operations and maintenance	1,762,418	1,835,032	72,614	4% E
19	Pupil transportation	27,965	14,065	(13,900)	-50%
20	Central support	928,593	945,040	16,447	2%
21	Other support	142,202	118,202	(24,000)	-17%
22	Total Support services	8,400,991	8,458,394	57,403	1%
23	Debt service - interest	61,000	61,000	-	0%
24	Community services:				
25	Parental involvement	34,718	25,543	(9,175)	-26%
26	Pupil welfare	20,001	22,501	2,500	12%
27	Total Community services	54,719	48,044	(6,675)	-12%
28	Capital improvements	200,000	183,000	(17,000)	-9%
29	Total Expenditures	19,665,559	20,463,892	798,333	4%
30					
31	Excess (deficiency) of revenues over expenditures	1,386,403	951,594	(434,809)	
32					
33	Other financing sources (uses):				
34	Operating transfers out	(26,950)	(23,282)	3,668	
35	Net change in fund balances	1,359,453	928,312	(431,141)	
36	Fund balance, beginning of year	3,124,301	3,124,301	-	
37	Fund balance, end of year	\$ 4,483,754	\$ 4,052,613	(431,141)	
38	Fund balance as a percentage of total expenditures	22.2%	19.4%		

Comments:

A - Decreased local revenue to account for a reduction in athletic participation fees and ticket sales as well as reduction in ACT 18 funding (Special Ed student was working remotely and therefore didn't require a parapro that is funded through ACT 18)

B - Increased Federal revenue to account for ESSER II funds being allocated to FY 20/21 of approx. \$425,000

C - Increased basic instruction due to offering return to in-person learning stipends, hazard pay stipends for testing, and wellness stipends. In addition, to support return to in-person learning additional supplies for classrooms including swivls, monitors, and tablets were purchased. Approx. \$400,000 of the increase is covered by ESSER II funds.

D - Decrease is due to Special Ed positions that were filled by part time contractors

E - Increase is due to a increase in natural gas expenses compared to budget, as well as adding PPE expenses covered by ESSER II (\$10,000)

University Preparatory Academy
FY 2020 Budget Revision
Food Service Fund
June 30, 2021

	Board Approved FY 2021 Budget - 3/25/2021	Proposed FY 2021 Budget - As of 6/22/2021	Increase/ (Decrease)
Revenue:			
Local sources	\$ -	\$ -	\$ -
State sources	15,750	38,618	22,868
Federal sources	514,000	416,000	(98,000)
Total Revenues	<u>529,750</u>	<u>454,618</u>	<u>(75,132)</u>
Expenditures:			
Food service	556,700	477,900	(78,800)
Total Expenditures	<u>556,700</u>	<u>477,900</u>	<u>(78,800)</u>
Excess (deficiency) of revenues over expenditures	(26,950)	(23,282)	3,668
Other financing sources (uses):			
Operating transfers in	26,950	23,282	(3,668)
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Glossary:

31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.

Foundation Allowance - Per pupil amount received through State Aid for general school operations.

IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

Title I- Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.